

THE MAHOMED BAGH CLUB LIMITED



127 Glorious Years



Serving With Pride

ANNUAL REPORT 01 APR 2025 - 31 MAR 2026

OUR PATRON & PRESIDENT AND THE MANAGEMENT COMMITTEE

PRESIDENT & PATRON

CHAIRMAN



SHRI SHASHI PRAKASH GOYAL, IAS



LT GEN ANINDYA SENGUPTA,
PVSM, UYSM, AVSM, YSM
GOC-in-C, Central Command

VICE CHAIRMAN & MANAGING DIRECTOR



MAJ GEN MANEESH KUKRETY, SM**



DR RAJ SHEKHAR, IAS



MAJ GEN REHAN DURRANI



BRIG AJAY KUMAR



BRIG RAKESH KUMAR MISHRA



COL MEGHNA DAVE



COL SEKHAR ROY (RETD)



COL M A SIDDIQUI (RETD)



COL F A FAROOQUEE (RETD)
CEO & SECRETARY



MR SATPAL SINGH SIAL

CHIEF EXECUTIVE OFFICER & SECRETARY COL FA FAROOQUEE (RETD)	AIM OF THE M B CLUB • Promotion of Games and Amusements for Members. • Social and Literary Enjoyment of the Members and their Families. • To undertake Social, Charitable, Entertainment and Humanitarian Pursuits. • The amalgamation or reciprocation with other suitable Clubs.	
Registered Office 202, Mahatma Gandhi Marg, Lucknow – 226 002	CONTENTS	Page No
	Notice and Agenda	2-3
	Annexure to Notice	4
Website www.mbclublucknow.org	Notes	5-6
	Chairman's Address	7
Email mbclub.lucknow@gmail.com	CEO & Secy Report	8-13
	Obituaries	14
	Director's Report	15-22
Phones OFFICE: 0522-2977246 RECEPTION : 0522-2480045	Vice Chairman's Acknowledgment	23
	STATEMENT OF ACCOUNTS	
Statutory Auditor: M/S. S N KAPUR & ASSOCIATES CHARTERED ACCOUNTANTS	Balance Sheet Income and Expenditure	24-25
	Notes on Accounts - Schedule 1	26-29
	Schedule 1 forming an integral part of the Balance Sheet	30-31
	Notes on Accounts - Schedule 2	32-35
	Key Financial Informations 2025-2026	36-38
Internal Auditor: M/s SACHIN & ASSOCIATES CHARTERED ACCOUNTANTS	General Information	39-40
	Statutory Auditor's Report	41-47
	Affiliated Club	48-50
	Proxy Form	51

NOTICE OF ANNUAL GENERAL MEETING

To,

The Members,

Notice is hereby given under Article 49 of the Memorandum and Articles of Association of The **Mahomed Bagh Club Ltd.**, that the Annual General Meeting of the Club will be held in '**Ball Room**' Hall in the Club premises on Saturday, 26th September, 2026 from 2.00 PM onwards.

AGENDA

1. To elect members of the Management Committee / Board of Directors for the year 2026– 2027.
2. Ratification of Minutes of the Annual General Meeting held on 27 September 2025.
3. To receive, consider and adopt the Financial Statements of the Company comprising of Balance Sheet as on March 31, 2026, Income & Expenditure Account for the financial year ended on that date, explanatory notes annexed to, or forming part, of any of the above documents and the Reports of the Managing Committee / Board of Directors ("The Board") and Auditors Report thereon.

4. **Appointment of Statutory Auditors.**

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof for the time being in force). The term of present Statutory Auditor has come to end on 31 Mar 2026. The process of selecting a new statutory Auditor is underway. All formalities in this regard have been completed. The same will be approved in the ensuing MCM/ AGM of Sep 2026 and shall hold their office for a period of five consecutive financial years from the conclusion of this Annual General Meeting till the conclusion of 6th annual general meeting at a remuneration as mutually agreed between the auditors and the Board of Directors, plus out of pocket expenses to be incurred by them during the audit of the Company for the financial years 2027 to 2032.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorised to intimate the auditors about their appointment as the Statutory Auditors of the Company and to file Form ADT-1 with the concerned Registrar of Companies."

5. **Proposal to Revise the Contribution to the Employee Welfare Relief Fund.** The Management Committee has unanimously approved an increase in the members' yearly contribution to the Employee Welfare Relief Fund from the existing amount of Rs. 100/- to Rs. 200/- and the revision of members' contributions will be revised automatically after the completion of 10 years in Para 11A Note 3 of Bye-Laws in conjunction with Clause 37A of Articles of Association in its meeting held on 24 October 2025 to be read as under:-

“Each member will contribute Rs. 200/- in the month of Apr every year with effect from April 2026 for Employee Welfare Relief Fund. To be revised every 10 years automatically.” This year it will be charged in the month of Sep 26 as additional Rs. 100/-.

6. **Amend Para 10C of the Articles of Association (AOA) to Reduce the Age Limit for transfer of Permanent Membership to a Nominee (Male & Female).** The Management Committee has unanimously approved and passed to reduce the age limit in Para 10C of AOA in conjunction with Clause 37A of Articles of Association in its meeting held on 17 Aug 2026 to be read as under:-

PRESENT	PROPOSED
10C) Transfer of Membership to a Nominee – Any existing member over 75 yrs of age (Female Member) / 80 yrs of age (Male Member) desirous to relinquish membership to his son/daughter (Grand Son/Grand Daughter in case of pre deceased son/daughter) may nominate one of them and inform in writing to the CEO & Secretary. “Prior to transfer of membership to a nominee, it is mandatory to hold the initial membership of the club for minimum 10 yrs before transferring it.” Such nominee will be called for “Interaction/At Home” within one month of the application and if found suitable may be admitted as a member on payment of an entrance fee as decided by the committee from time to time. In such a case, the membership of the original member shall cease from the date of grant of membership to the nominee. Dependent status will be granted to members who have transferred their membership. Dependent card should be made for them accordingly.	“10C) Transfer of Membership to a Nominee – Any existing member over 75 yrs of age (Female/ Male Member) desirous to relinquish membership to his son/daughter (Grand Son/Grand Daughter in case of pre deceased son/daughter) may nominate one of them and inform in writing to the CEO & Secretary. “Prior to transfer of membership to a nominee, it is mandatory to hold the initial membership of the club for minimum 10 yrs before transferring it.” Such nominee will be called for “Interaction/At Home” within one month of the application and if found suitable may be admitted as a member on payment of an entrance fee as decided by the committee from time to time. In such a case, the membership of the original member shall cease from the date of grant of membership to the nominee. Dependent status will be granted to members who have transferred their membership. Dependent card should be made for them accordingly.”

7. To consider resolutions, if any, moved by the Members and / or the Management Committee before 18 September, 2026, in accordance with Club Rules.
8. To transact such other business with the permission of the Chair.
9. To announce the results of the election of the Managing Committee for the Year 2026- 2027.

[By Order of the Management Committee]

Place - Lucknow
Date - 10 Sep 2026

Col FA Farooquee (Retd)
CEO & Secretary

Registered Office:
202, Mahatma Gandhi Marg
Lucknow - 226 002

ANNEXURE TO NOTICE
EXPLANATORY STATEMENT AS REQUIRED VIDE SECTION 102 OF
THE COMPANIES ACT 2013

1. **Item No. 1 of Agenda**

- (a) Filing of nominations by fresh candidate by 18 September, 2026.
- (b) Any retiring member of the Managing Committee who wishes to stand for re-election shall send information in writing to the Club CEO & Secretary by 18 September, 2026.
- (c) Scrutiny of Nominations by 20 September 2026.
- (d) Those candidates found eligible after scrutiny and do not wish to contest the election, may submit their application to withdraw their nominations latest by 5.00 PM on 21 September 2026.

2. **Item No. 07 of Agenda**

In accordance with Article 42 of the Articles of Association, any matter intended to be brought before the Annual General Meeting must be forwarded with an explanatory note to reach the Club Office by 18 September 2026.

[By Order of the Management Committee]

Place - Lucknow

Date - 10 September 2026

Col FA Farooquee (Retd)

CEO & Secretary

NOTES

1. An explanatory statement relating to the business mentioned in the notice as required under Section 102 of Companies Act, 2013 is annexed hereto.
2. Any member who is eligible to vote may vote by proxy at a General Meeting and member eligible to vote and present at a meeting may hold one or more proxies. A proxy may empower the holder to vote generally at the meeting for the “**ABSENTEE MEMBER**” or it may empower the holder to vote in a specified manner. **EVERY PROXY** must be properly stamped. Every proxy shall be valid on the occasion, or an adjourned meeting as on original date of meeting for which it was given, provided always that voting by proxies shall not be permitted for the purpose mentioned in Article 32. In other words, the members of the Management Committee will be elected only by those present at the Annual General Meeting.
3. Members are requested to be seated in the Ball Room in the club premises by 2.00 p.m. on the 26th September, 2026.
4. The second item on the agenda is balloting and will take place between 2.15 PM and 6.00 PM on 26th September, 2026.
5. All members are requested to be in possession of their Smart Card/Membership Card with photograph and to collect their identification slips from 1.30 PM onwards, till the balloting time on 26th September, 2026 from the Club Election Counter.
6. Identification slips will not be issued to members not in possession of membership card.
7. The ballot paper will be issued to members only against his/ her identification slip.
8. After balloting, members are requested to be seated in the Ball Room by 6.15 PM on 26th September, 2026.
9. The remainder of the agenda will be taken up for consideration from 6.15 PM onwards.
10. Attention of Members is drawn to the provisions of Article 32 (c) of Articles of Association an extracts of which reads as under:

“Elected Members of the Committee after completion of a term will be eligible to seek re-election for a second term. After serving for a term of two years, the members will be eligible to contest for election to Management Committee only after a gap of four years. In the event of a Management Committee Member having contested in the second year, consecutively or otherwise, and not being elected, he would be eligible to contest only after a gap of four years, thereafter. However, this clause will not be applicable in respect of Commander/ GOC MUPSA/Station Commander who, will invariably be a member of the Committee.”

11. Members who have not registered their e-mail address so far are requested to register their email address so that they can get all the information of the Club at the click of the mouse and receive the Annual Report and other communications electronically.
12. As per Section 88 of the Companies Act, 2013 read with Rule 3 of The Companies (Management and Administration) Rules, 2014 all members are requested to update their personal data as per Update Data Form already sent to all Members, including latest address, e-mail address, Permanent Account Number, Spouse's / Mother's / Father's name, occupation, status, nationality, mobile number.

CHAIRMAN'S ADDRESS

Dear Members,

1. It is with great pride and gratitude that I address you in the Annual Report of MB Club as the Chairman. The Club stands among the most Prestigious and Premier Clubs in our country.
2. Over the years, our Club has grown with strength and distinction, built on the collective spirit, commitment and goodwill of our members. Today, it enjoys a reputation that reflects discipline and decorum.
3. The Management Committee remains fully committed to the progress and development of the Club, with every decision guided by the aspirations of our members and the values we cherish.
4. As Chairman, I remain fully committed to supporting the continued growth of the Club to further strengthen its legacy and heritage.
5. I extend my heartfelt appreciation to the Vice Chairman cum Managing Director for his valuable contribution and commitment in steering the Club to a new height. I also thank the Management Committee for devoting their time to the continued progress of the club.
6. I take this opportunity to place on record my sincere appreciation to Col FA Farooquee (Retd), CEO & Secretary, for exhibiting exemplary professionalism, dedication and leadership in efficient running and smooth functioning of the Club. His constant and continued efforts have significantly resulted in all around development of the Club.
7. I also acknowledge the efforts of the Club staff, whose services continue to enrich the experience of our members and their guests.
8. I am sure the MB Club will continue to scale new heights with support and cooperation from the Members and the Management Committee.

Thank you,

Date : 10 September 2026

Shri Shashi Prakash Goyal, IAS
Chairman

Place : Lucknow

CEO & SECY REPORT

FINANCIAL POSITION

During the financial year 2025-2026, the Club earned Profit before tax of Rs. 1,92,61,116.22. The payment of current tax was Rs. 41,57,456.00.

(1) MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT

There are no significant and/or material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of the Company.

(2) Extract of Annual Return

In accordance with section 134(3) (a) of the Companies Act, 2013 an extract of Annual Return in the prescribed format is appended as **Annexure-A** to the Board's Report.

(3) Related Party Transactions

The Managing Committee has not entered into transactions with any related parties as provided in section 188 of the Companies Act, 2013.

As required under section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules 2014- Form No. AOC-2 is appended as **Annexure-B** to the Board's Report.

(4) Transfer to Reserves

The club has not transferred any amount to the Reserves.

(5) OPERATIONS OVERVIEW

ADMINISTRATION

- The Club has maintained its reputation as the most elite Club and has maintained its long standing traditions and services. The ambience and infrastructure have improved over the years without losing its dignified historical charm while adapting modern facilities over the years.
- As the older staff members are slowly retiring after rendering dedicated service to the Club, all efforts are being made to have healthy blend of experienced and new staff.
- Practices are being put in place to keep pace with the emerging administrative challenges.

WELFARE MEASURES

- Revision of salary and wages as per The Minimum Wages Act, 1948.
- Uniforms and shoes are issued to the Club Staff.
- 15 Days Ex-gratia and 30 days Bonus as salary incentives to staff during the year.
- Providing improved hygienic accommodation, by renovating 10 Staff Quarters this year.

- Granted EPF & ESI to all Temporary Staff and given increment of 6% in wages wef 01 July 2026.

PURCHASE

- The purchases are now being regulated through new standing operating procedures (SOP).
- Proper checks & Balance are in place.
- Yearly tendering process is done to ensure good timely supplies at competitive rates.
- Supplies are also being procured from Best Price, Walmart and Lulu Mall in emergency.
- Local purchase of temporary nature are done through BOO.

STATUTORY COMPLIANCES OF TAX AUTHORITIES

- The provisions in the new Companies Act 2013 are very stringent and there are much statutory compliance which are required to be professionally managed. Regular returns of ROC, GST & Income Tax thereto need to be professionally addressed.
- The Club gets its internal audit done every quarter through Internal Auditor. The Statutory Auditor's carries out audit on regular basis. The Management Committee also keeps control over the accounts and statutory compliances on regular basis.

PROJECTS COMPLETED / UNDER COMPLETION

- (a) Repair/ Renovation of Staff Qtr Phase – I (10 Qtrs)
- (b) Repair/Renovation of B No -12 (Guest Room)
- (c) Repair and Renovation of Guest Room No 14 and 15
- (d) PCC Flooring and Interlocking Tiles
- (e) Repair and Renovation of Guest Room No 1B & 1C Incl water proofing of B No 1A
- (f) Repair & Renovation of Exterior / Façade of Main Building
- (g) Repair & Renovation of Restaurant
- (h) Repair/ Renovation of Ration Store
- (i) Repair and Tilling of Dance Floor (Mayfair Lawn)
- (j) Water Proofing treatment of Bungalow No 4, 5 & 6
- (k) Constr of Badminton & Pickle Ball Court
- (l) Repair and Renovation of Toilet Complex (Eden Garden)
- (m) Repair and Renovation of Store & Washroom Building of Croquet Ground
- (n) Staff Uniform and Shoes
- (o) Repair/ Renovation of Staff Qtr Phase –II (10 Qtrs)

- (p) Constr of Kitchen shed at Croquet Lawn & 1A Lawn
- (q) Repair/Renovation of Family Lounge
- (r) Construction of Gazebo at Parking Area 1 for Snacks/Tea
- (s) Repair / Renovation of Bathroom, Kitchen, Gallery of B. No. 4 & 6
- (t) Procurement of 15x1.5 TON O General Split ACs
- (u) Roof repair and Waterproofing treatment of Bungalow No 2,3,7 & 11 (Ph-II)
- (v) Purchase of Gym Eqpt & Labour-Saving Device (Recumbent Bike-01, Cycle Rickshaw Trolley-02 and Bush Cutter-02)
- (w) Laying of new Electrical Copper Wiring & Concealed PVC Pipe at B.No. 4.
- (x) Change of upholstery of sofa sets of Family Lounge.
- (y) Upgradation of Kitchen & Restaurant Crockery and Utensil.
- (z) Construction of Multipurpose shed at Mayfair Lawn.
- (aa) Purchased 400 Ltr Water Cooler at Kitchen.
- (ab) Repair & Seepage treatment of Sham-E-Awadh Roof.
- (ac) Purchased Steam Generator Machine at Gents wash Room of Swimming Pool.
- (ad) Purchased and installed 48 × Fancy Lights (Security Lights).
- (ae) Upgradation of Intercom Telephone System.

(6) STATUTORY AUDITOR

The term of present Statutory Auditor has come to end on 31 Mar 2026. Process is on to select new Statutory Auditor. All formalities in this regard has been done. The same will be approved in the ensuing MCM/AGM of Sep 2026.

(7) AUDITOR'S REPORT

The Managing Committee has received the Statutory Auditor's Report on the Financial Statements as well as Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 which are self-explanatory and does not call for any further comments. Clarifications wherever necessary have been included in Notes to the Financial Statements section of the Annual Report.

(8) CHANGE IN DIRECTORSHIP

Inductions/Retirement (due to retirement/transfer postings)

During the year the following appointments/ inductions/ replacements took place:

- (a) Shri Shashi Prakash Goyal, IAS replaced Lt Gen Navin Sachdeva, AVSM, SM
- (b) Maj Gen Maneesh Kukrety, SM** replaced Maj Gen Salil Seth
- (c) Col Nandita Hazra replaced Brig (Dr) Jasvinder Kaur Bhatia

- (d) Brig Ajay Kumar replaced Brig Amit Kumar
- (e) Brig Rakesh Kumar Mishra replaced Brig Soumeet Patnaik
- (f) Col Meghna Dave replaced Col Nandita Hazra

Reappointments:

As per the provision of Companies Act, 2013, Maj Gen Maneesh Kukrety, SM**, Brig Rakesh Kumar Mishra, Maj Gen Rehan Durrani, Brig Ajay Kumar, Col Meghna Dave, Col Sekhar Roy (Retd), Col MA Siddiqui (Retd) and Mr Satpal Singh Sial will retire in the ensuing AGM and being eligible, can seek reappointment at the forthcoming Annual General Meeting (AGM) (through election process) scheduled on 26 September, 2026.

(9) BOARD MEETINGS

Dates for the Board meetings in the ensuing year are decided in advance. The board meetings of the Club are held at the registered office at 202, Mahatma Gandhi Marg, Lucknow-226002. The Board usually meets every month to review the monthly performance and other item(s) on the agenda. Additional meetings are held, as and when necessary. The attendance of Directors during fiscal year ended 31' March, 2026.

On the date of issue of this report following meetings were conducted with the below mentioned members along with their attendance at the respective meetings

DETAILS OF MANAGEMENT COMMITTEE MEETING HELD & MEMBER ATTENDED		
(TOTAL NO. OF MEETING HELD=09)		
S.NO.	NAME OF MEMBERS OF MGT COMMITTEE	NO. OF MEETING ATTENDED
1	Col JS Chauhan (Retd)	4
2	Dr Subhashish Munshi	5
3	Dr Sudhir Kapoor	3
4	Maj Gen Salil Seth	6
5	Brig (Dr) Jasvinder Kaur Bhatia	7
6	Brig Soumeet Patnaik	7
7	Brig RS Thakur	3
8	Brig Amit Kumar	5
9	Dr. Raj Shekhar, IAS	3
10	Shri. SK Bhagat, IPS	6
11	Lt Gen Navin Sachdeva, AVSM, SM	3
12	Col Sekhar Roy (Retd)	4
13	Col MA Siddiqui (Retd)	4
14	Mr Satpal Singh Sial	4
15	Maj Gen Rehan Durrani	2
16	Maj Gen Maneesh Kukrety, SM**	3
17	Brig Ajay Kumar (Appointed on 19 Jan 2026)	1
18	Col Nandita Hazra (Appointed on 19 Jan 2026)	2

DETAILS OF ENTERTAINMENT SUB COMMITTEE MEETING HELD & MEMBER ATTENDED		
(TOTAL NO. OF MEETINGS HELD =14)		
S.NO.	NAME OF MEMBERS OF MGT COMMITTEE	NO. OF MEETING ATTENDED
1.	Dr S Munshi	5
2.	Dr S Kapoor	4
3.	Brig Jasvinder Kaur Bhatia	5
4.	Col JS Chauhan (Retd)	1
5.	Mr Satpal Singh Sial	9
6.	Col Sekhar Ray (Retd)	8
7.	Col MA Siddiqui (Retd)	7
DETAILS OF F & B SUB COMMITTEE MEETING HELD & MEMBER ATTENDED		
(TOTAL NO. OF MEETINGS HELD = 14)		
S.NO.	NAME OF MEMBERS OF MGT COMMITTEE	NO. OF MEETING ATTENDED
1.	Brig Amit Kumar	5
2.	Brig Jasvinder Kaur Bhatia	4
3.	Dr Subhashish Munshi	5
4.	Mr Satpal Singh Sial	1
5.	Col MA Siddiqui (Retd)	8
6.	Col Sekhar Roy (Retd)	7
7.	Brig Ajay Kumar	2

(10) **CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The operations of MB Club are limited energy technology intensive. The club however, strives to reduce energy consumption as well as use the latest technology in its operation, to the extent required.

(11) **Significant or Material Orders: A**

(12) **Risk Management Policy**

The club proposes to frame a policy to identify key risk areas across the club & prioritize relevant action plans to prevent and/ or mitigate these risks. The internal auditors appointed by the managing committee are responsible to advise and assist the finance committee on an independent basis.

(13) **Change in nature or activities**

No change has been done in the nature or activities of the club.

(14) **Subsidiaries, Joint Ventures and Associate Companies**

The club does not have any subsidiaries, joint ventures and associate companies.

(15) **Deposits**

The club has increased its Fixed Deposits.

Provisions of section 123, 135 149(6), 178(1), 186, 204 of the Act, being not applicable, they do not call for any comment.

(16) **Managerial Remuneration**

No employee of the Company Was paid remuneration exceeding limits laid down under Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

(17) **Director's / Managing Committee's Responsibilities Statement:**

Pursuant to section 134(5) of the Companies Act, 2013 the members of the managing committee based on the representations received from the management to the best of their knowledge and belief confirm that:

- (a) In the preparation of the annual accounts for the year ended March 31, 2026, the applicable accounting standards read with requirements set out under Schedule III of the Companies Act 2013, have been followed and there are no material departures from the same;
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Income & Expenditure of the Company for that period;
- (c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors have prepared the annual accounts on a 'going concern' basis;
- (e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

OBITUARIES

The Management records with deep sense of regret, sad demise of the following members and extends heartfelt condolences to the families of the deceased.

S.NO	NAME OF MEMBER	M.NO	EXPIRED ON
1	BRIG A K BHUTANI, RETD	15179	03-11-2024
2	COL LOVE KUMAR SHARMA, RETD	12099	22-12-2024
3	MR G R SHAHTRI	4749	08-01-2025
4	DR SHRISH, IRS, RETD	11799	12-01-2025
5	COL SANJAY PANDEY, RETD	16575	27-01-2025
6	LT COL AKASH SACHAN	15193	18-04-2025
7	BRIG UMESH KUMAR CHOPRA, RETD	13515	24-06-2025
8	MR BIHARI SWARUP	14697	22-07-2025
9	LT COL RAHUL SHARMA	11710	12-07-2025
10	MR B L AGARWAL	6268	08-10-2025
11	COL RAVI PRAKASH SINGH, RETD	15289	17-10-2025
12	MR GYAN SINGH, IPS, RETD	14843	25-10-2025
13	MR GUNJAN GUPTA	4487	04-11-2025
14	GP CAPT S M ALI AMEER, RETD	5390	11-12-2025
15	COL VIJAY KUMAR SINGH, RETD	11549	14-11-2025
16	MAJ GEN SYED TAQUI ABBAS RIZVI	17686	29-11-2025
17	WG CDR O P KRIPLANI	6999	06 01 2026
18	COL S F HAQUE	13490	08-01-2026
19	MR ANIL ANAND	12233	09-03-2026
20	MR SATISH KUMAR MALHOTRA	6489	11-03-2026
21	CAPT AMESH AHUJA, RETD	4345	16-03-2026
22	MR ANANT JAUHARI	13459	09-04-2026
23	MRS SHASHI SETIA	5602	24-05-2026
24	LT COL RAMAKANT TEWARI, RETD	8378	28-05-2026
25	COL H S BISHT, RETD	13121	29-05-2026
26	LT COL SURINDER MOHAN BHAGAT	13900	29-06-2026
27	MRS SAROJ SWAROOP	8565	14-07-2026
28	MR GURSHARAN SINGH	4144	26-07-2026
29	LT COL RAVI KAPUR	5267	30-08-2026

DIRECTOR'S REPORT**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED
ON 31-03 2026 Form No MGT-9- Annexure-A**

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I REGISTRATION AND OTHER DETAILS:

i.	CIN	U91990UP1899NPL000033
ii.	Registration Date	04/02/1899
iii.	Name of the Company	THE MAHOMED BAGH CLUB LIMITED
iv.	Category/Sub-Category of the Company	Company licensed under section 25 (Companies Act 1956) limited by guarantee
v.	Address of the Registered office and contact details	202 Mahatma Gandhi Marg, Lucknow-226001
vi.	Whether listed company	NO
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Club Services	NA	NA

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S.No	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1					
2					

The Company does not have any holding, subsidiary and associate company (s).

IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

The Company does not have any equity share capital as it is a company limited by guarantee. Hence Point No. IV(i), IV (ii), IV (iii), IV (iv) and IV(v) do not call for any comment.

i) Category-wise Share Holding

Category of Shareholders	No. of Shareholders at the beginning of the year				No. of Shareholders at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Promoters (1) Indian a) Individual/HUF b) Central Govt. or State Govt. c) Bodies Corporates d) Bank/FI e) Any other Sub-total(A)(1): - (2) Foreign a) NRI- Individuals b) Other Individuals c) Bodies Corp. d) Banks/FI e) Any other... Sub-total (A)(2): - Total shareholding of Promoter (A)= (A)(1) +(A) (2) B. Public Shareholding (1) Institutions a) Mutual Funds b) Banks/FI c) Central govt d) State Govt. e) Venture Capital Fund f) Insurance Companies g) FIIS h) Foreign Venture Capital Funds i) Others (specify) Sub-total (B)(1):- 2.Non- Institutions a) Bodies corporates i) Indian ii) Overseas b) Individuals i) Individual shareholders holding nominal share capital upto Rs.1 lakhs ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs c) Others (specify)									

i) Individual shareholders holding nominal share capital upto Rs.1 lakhs									
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs									
c) Others (specify)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)									

(ii) Share holding of Promoters

Sl No.	Shareholder's Name	Share holding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	%of total Shares of the company	%of Shares Pledged/encumbered to total shares	No. of Shares	%of total Shares of the company	%of Shares Pledged/encumbered to total shares	
1								
2								
3								
	Total							

(iii) Change in Promoters' Share holding

Sl. No.	Shareholder's Name	Share holding at the beginning of the year		Cumulative Share holding during the year	
		No. of shares	%of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/ bonus/sweat equity etc) At the End of the year				

(iv) Share holding Pattern of top ten Share holders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Share holding during the year	
		No of shares	%of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year				
	Date wise Increase/ Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/sweat equity etc.):				
	At the End of the year (or on the date of separation, if separated during the year)				

(v) Share holding of Directors and Key Managerial Personnel:

Sl. No.		Share holding at the		Cumulative Share holding	
		Beginning of the year		During the year	
	For Each of the Directors and KMP	No. of shares	% of total shares of the company	No. of shares	%of total shares of the company
	At the beginning of the year				
	Date wise Increase/ Decrease in Share holding during the year specifying there as on for increase/ decrease.(e.g. allotment/ transfer/ bonus/ sweat Equity etc.):				
	At the End of the year				

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

The Company has not availed any loan during the fiscal year 2025-26 and is a debt-free company

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not Total (i+ii+iii) Change in Indebtedness during the financial year · Addition · Reduction Net Change Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due Total(i+ii+iii)				

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager/ CEO			Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify Allowances				
6.	Total(A)				

B. Remuneration to Other Directors (Independent/ Non - Executive) Directors:

No remuneration was paid to Other Directors during the fiscal year 2025-26

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
						
	3.IndependentDirectors ·Fee for attending board committee meetings ·Commission ·Others, please specify	NA	NA	NA	NA	NA
	Total(1)	NA	NA	NA	NA	NA
	4.OtherNon-ExecutiveDirectors ·Fee for attending board committee meetings ·Commission ·Others, please specify	NA	NA	NA	NA	NA
	Total(2)	NA	NA	NA	NA	NA
	Total(B)=(1+2)	NA	NA	NA	NA	NA
	Total Managerial Remuneration	NA	NA	NA	NA	NA
	Overall Ceiling as per the Act	NA	NA	NA	NA	NA

C. Remuneration to Key Managerial Personnel (KMP) Other than Manager/ WTD: No remuneration was paid to KMP during the fiscal year 2025-26.

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company CEO & Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	7,69,824.00			7,69,824.00
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as% of profit - others, specify...				
5.	Others, please specify				
	Total	7,69,824.00			7,69,824.00

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

No penalty, punishment or compounding of offences was applicable imposed on the Company.

A. COMPANY					
	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

FORM NO. AOC - 2**Annexure-B****(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions'	
f)	Date of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	

For and on behalf of the Board of Directors

For The Mahomed Bagh Club Limited

Date: 10 September 2026

Place: Lucknow.

(Director)

(Director)

VICE CHAIRMAN'S ACKNOWLEDGMENT

Dear Esteem Members,

1. The MB Club has continued to uphold its stature as one of the foremost and most prestigious institutions in the country. It has been a great honour and privilege for me, as well as for all the members of the Management Committee, to be part of the governing body.
2. As the Vice-Chairman and Managing Director of the MB Club, I am pleased to place on record that the Club has witnessed remarkable progress over the past one year. As a cohesive team, we have successfully implemented several new initiatives and projects aimed at enhancing the facilities and services with a sense of pride and belonging.
3. I take this opportunity to sincerely thank all members of the Management Committee for their unwavering cooperation and wholehearted support, who have worked as a team to accomplish our goals successfully.
4. My heartfelt appreciation to Col FA Farooquee (Retd), CEO & Secretary for discharging his responsibility with utmost sincerity and truthfulness in a challenging and difficult environment. He has been instrumental in ensuring the smooth and efficient functioning of the Club with his meticulous administration and maturity. His level of dedication is praiseworthy and performance has been commendable.
5. I also extend my gratitude to our Statutory Auditor, CA. Avichal SN. Kapur for conducting the audit with diligence and transparency in the highest spirit of professional governance.
6. Above all, my thanks to the entire staff of the Club for their hard work and contribution to the daily operations of the Club.
7. I am confident that the Club will continue to grow and uphold its **legacy of Excellence** in the years ahead.

Thank you and Jai Hind.

Date : 10 Sep 2026

Maj Gen Maneesh Kukrety, SM**

Vice Chairman & Managing Director

Place : Lucknow

THE MAHOMED BAGH CLUB LTD
BALANCE SHEET AS ON 31st MARCH 2026

Particulars	Note No	Figures as on 31.03.2026	Figures as on 31.03.2025
<u>I. EQUITY AND LIABILITIES</u>			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital		-	-
(b) Reserves and Surplus	1	24,49,06,840.69	19,10,50,160.97
(c) Money received against share warrants		-	-
<u>(2) Share application money pending allotment</u>			
<u>(3) Non-Current Liabilities</u>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities	2	4,43,09,510.00	4,52,75,465.00
(d) Long term provisions		-	-
<u>(4) Current Liabilities</u>			
(a) Short-term borrowings		-	-
(b) Trade payables		88,62,024.33	86,15,387.12
(c) Other current liabilities	3	1,83,56,393.97	1,56,25,536.03
(d) Short-term provisions	4	1,20,42,648.82	1,19,81,998.11
Total		32,84,77,417.81	27,25,48,547.23
<u>II. Assets</u>			
<u>(1) Non-current assets</u>			
<u>(a) Fixed assets</u>			
(i) Tangible assets	5	5,93,22,619.08	4,62,60,957.35
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	6	21,21,52,521.93	18,03,00,958.13
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	7	16,36,679.00	16,36,679.00
(e) Other non-current assets		-	-
<u>(2) Current assets</u>			
(a) Current investments		-	-
(b) Inventories	8	61,93,716.35	55,11,520.72
(c) Trade receivables	9	61,51,885.72	54,35,760.09
(d) Cash and cash equivalents	10	2,80,09,874.58	2,14,74,755.49
(e) Short-term loans and advances	11	1,50,10,121.15	1,19,27,916.45
(f) Other current assets		-	-
Total		32,84,77,417.81	27,25,48,547.23

THE MAHOMED BAGH CLUB LTD
STATEMENT OF INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD FROM 1 APRIL 2025 TO 31 MARCH 2026

Particulars	Note No	Figures as on 31.03.2026	Figures as on 31.03.2025
I. Revenue from operations	12	7,19,67,627.23	5,28,11,541.42
II. Other Income	13	1,77,92,737.19	1,85,72,736.32
III. Total Revenue (I +II)		8,97,60,364.42	7,13,84,277.74
<u>IV. Expenses:</u>			
Cost of materials consumed	14	2,51,14,586.48	1,67,45,883.98
Purchase of Stock-in-Trade		-	-
Employee benefit expense	15	2,64,47,474.74	2,68,38,046.12
Financial costs		-	-
Depreciation and amortization expense		1,06,16,276.77	70,77,819.69
Other expenses	16	1,19,11,255.97	1,28,68,804.52
Total Expenses		7,40,89,593.96	6,35,30,554.31
V. Profit/Loss Before Prior Period Item (III-IV)		1,56,70,770.46	78,53,723.43
VI. Prior Period Item		35,90,345.76	-
VII. Profit before exceptional and extraordinary items and tax (V+VI)		1,92,61,116.22	78,53,723.43
VIII. Exceptional Items		-	-
IX. Profit before extraordinary items and tax (VII+ VIII)		1,92,61,116.22	78,53,723.43
X. Extraordinary Items	17	-	-
XI. Profit before tax (IX-X)		1,92,61,116.22	78,53,723.43
XII. Tax expense:			
(1) Current tax		41,57,456.00	35,13,371.00
(2) Deferred tax		-	-
XIII. Profit(Loss) from the period from continuing operations (XI-XII)		1,51,03,660.22	43,40,352.43
XIV. Profit/(Loss) from discontinuing operations		-	-
XV. Tax expense of discounting operations		-	-
XVI. Profit/(Loss) from Discontinuing operations (XIV-XV)		-	-
XVII Profit/(Loss) for the period (XIII + XVI)		1,51,03,660.22	43,40,352.43
XVIII. Earning per equity share:		-	-
(1) Basic		-	-
(2) Diluted		-	-

THE MAHOMED BAGH CLUB LTD**NOTES TO ACCOUNTS**

S.No.	Particulars	Figures as on 31.03.2026	Figures as on 31.03.2025
1	<u>Reserve and Surplus</u>		
	<u>Entrance & Restoration Fee(Non- Refundable):</u>		
	Opening Balance	19,16,94,783.36	17,85,48,076.36
	Add:Recd during the year	3,87,53,019.50	1,31,46,707.00
	Closing Balance	23,04,47,802.86	19,16,94,783.36
	<u>Profit & Loss :</u>		
	Opening Balance	-6,44,622.39	-49,84,974.82
	Add:Excess of Income over Expenditure during the year	1,51,03,660.22	43,40,352.43
	Closing Balance	1,44,59,037.83	-6,44,622.39
	Total	24,49,06,840.69	19,10,50,160.97
2	<u>Other long term liabilities</u>		
	Security Deposit	4,43,09,510.00	4,16,15,465.00
	Registration Deposit (Refundable)		36,60,000.00
	Total	4,43,09,510.00	4,52,75,465.00
3	<u>Other current liabilities</u>		
	Advance from Members	1,15,02,672.64	90,08,516.13
	Earnest money against tender	-	3,04,092.00
	Cash card security	-	2,82,516.00
	Cash Card A/c	43,98,949.33	38,62,399.90
	Current Tax Provision	24,54,772.00	21,68,012.00
	Total	1,83,56,393.97	1,56,25,536.03
4	<u>Short-term provisions</u>		
	Gratuity	83,49,808.40	89,89,285.52
	GST	12,92,569.82	4,53,442.99
	Tax Deducted at Source	12,366.00	29,067.00
	Employee Distress Relief Fund	23,87,904.60	25,10,202.60
	Total	1,20,42,648.82	1,19,81,998.11
5	<u>Tangible assets (As per Fixed Assets Schedule attached)</u>		
	<u>Land/Building/Plant & Equipment/Furniture & Fixtures/ Vehicles/Office Equipment/Others (individually)</u>		
	Opening balance	4,62,60,957.35	4,06,47,666.80
	Add: Additions during the period	2,41,72,318.30	1,27,56,110.24
	Sub total	7,04,33,275.65	5,34,03,777.04
	Less: Disposals	4,94,379.80	65,000.00
	Gross block at the period end(a)	6,99,38,895.85	5,33,38,777.04
	Less: Depreciation		
	Opening depreciation		
	Depreciation during the year	1,06,16,276.77	70,77,819.69
	Total accumulated depreciation(b)	1,06,16,276.77	70,77,819.69
	Net carrying value (a) - (b)	5,93,22,619.08	4,62,60,957.35
	Total	5,93,22,619.08	4,62,60,957.35

6	<u>Non-current investments</u>		
	Investments In Fixed Deposits	21,21,52,521.93	18,03,00,958.13
	Total	21,21,52,521.93	18,03,00,958.13
7	<u>Long Term Loans and Advances</u>		
	Security Deposits	16,36,679.00	16,36,679.00
	Total	16,36,679.00	16,36,679.00
8	<u>Inventories</u>		
	Bar & Soft Drinks	47,07,565.98	39,02,562.15
	Catering Stores	5,12,474.84	3,76,808.00
	Glassware & Crockery	9,31,814.53	11,84,221.57
	Telephone Directory	1,400.00	1,400.00
	Tie	736.00	736.00
	Mementos	39,725.00	39,725.00
	Smart card	-	6,068.00
	Total	61,93,716.35	55,11,520.72
9	<u>Trade receivables</u>		
	Debtors upto six month	39,49,280.41	36,88,176.49
	Debtors exceeding six months	22,02,605.31	17,47,583.60
	Doubtful Debts		-
	Total	61,51,885.72	54,35,760.09
10	<u>Cash and cash equivalents</u>		
	Balances with various banks		
	HDFC Bank C/A	12,89,867.35	1,63,85,185.76
	IDBI Bank Ltd C/A	10,874.00	10,874.00
	SBI C/A & Autosweep	24,63,521.98	47,50,285.76
	Yes Bank C/A & Autosweep	30,308.65	30,308.65
	Kotak Mahindra Bank	1,73,677.00	1,73,677.00
	HDFC Bank C/A	2,40,00,000.00	-
	Cash in hand	41,625.60	1,24,424.32
	Total	2,80,09,874.58	2,14,74,755.49
11	<u>Short term loans and advances</u>		
	Advances recoverable(Contractors, Bank & Employee etc)	1,04,20,984.76	73,38,779.51
	TDS Receivable	45,89,136.39	45,89,136.94
	Total	1,50,10,121.15	1,19,27,916.45
12	<u>Revenue from operations(for companies other than a finance company)</u>		
	<u>Revenue from- Sale of products,Sale of Service</u>		
	Club Subscription	1,76,29,023.96	1,54,95,965.56
	Bar Sale	1,83,71,229.82	1,01,56,109.37
	Billiard Charges	8,410.00	2,860.00
	Guest Charges	12,51,836.00	7,93,222.70
	Area Reservation Charges	85,07,460.00	74,70,590.13
	Dependent/Duplicate Cards	2,410.00	2,460.00
	Catering Sale	1,28,78,446.00	1,14,20,450.00
	Card Table Money	97,540.00	96,470.00
	Sale of Membership Forms	14,71,690.00	1,12,000.00
	Chamber Maintenance Charges	48,75,215.80	35,42,818.08
	Catering under own arrangement	4,42,000.00	5,13,500.00

	Library Subscription	8,17,665.50	7,76,750.00
	Registration fees Non Refundable:Member & Contractor	40,70,000.00	12,05,000.00
	Staff Welfare Charges	15,44,700.15	12,23,345.58
	Total	7,19,67,627.23	5,28,11,541.42
13	<u>Other Income</u>		
	Interest on FDRs & Others	1,31,44,136.60	1,22,04,223.40
	Sale of Bye-Laws	9,500.00	14,080.00
	Other (Surcharge)	53,485.96	57,261.60
	Miscellaneous Income	1,71,616.38	2,17,410.31
	Gymkhana Charges Outdoor	6,30,270.00	6,11,960.15
	Library Late Fees & Sale of Old News Paper	12,977.25	11,661.50
	Tender Form	40,672.00	47,847.40
	Sports Subscription	6,54,035.00	6,21,245.00
	Water Charges	82,723.00	96,738.00
	Entertainment Club Activity Fund	11,84,652.00	10,98,108.96
	Conservancy	13,23,750.00	14,65,200.00
	Party Area Maint Charges	4,84,919.00	7,12,000.00
	Special Subscription (125 Yrs)	-	14,15,000.00
	Total	1,77,92,737.19	1,85,72,736.32
14	<u>Cost of materials consumed</u>		
	Bar consumption		
	Opening	39,02,562.15	41,66,669.06
	Add: Purchases	1,67,97,947.61	81,77,304.00
	Less: Closing stock	47,07,565.98	39,02,562.15
		1,59,92,943.78	84,41,410.91
	Catering consumption		
	Opening	3,76,808.00	1,71,017.50
	Add: Purchases	92,41,746.54	84,94,800.57
	Less: Closing stock	5,12,474.84	3,76,808.00
		91,06,079.70	82,89,010.07
	Card consumption		
	Opening	-	-
	Add: Purchases	15,563.00	15,463.00
	Less: Closing stock	-	-
		15,563.00	15,463.00
	Total	2,51,14,586.48	1,67,45,883.98
15	<u>Employee benefits expense</u>		
	Salaries, wages & Bonus	2,49,10,523.86	2,51,45,776.34
	Contribution to Provident Fund	2,82,142.00	3,21,186.00
	Contribution to Family Pension Fund	2,92,671.50	3,45,667.00
	Contribution to Deposit Linked Insurance Scheme	21,127.00	27,257.00
	Administrative charges	26,370.00	30,817.00
	Staff Welfare Expenses	3,40,581.50	4,66,224.00
	Provision for Service Gratuity	4,73,258.88	3,91,060.78

16	ESI	1,00,800.00	1,10,058.00
	Total	2,64,47,474.74	2,68,38,046.12
	Other expenses		
	Printing & Stationery	2,52,111.44	2,36,450.57
	Postage & Telephone	1,03,319.00	95,334.00
	Conveyance & Traveling	50,153.00	43,602.00
	Electricity Charges	30,86,516.35	28,02,559.49
	Rent, Rate and Taxes	11,16,212.00	7,17,500.00
	Legal And Professional	1,61,910.00	1,38,140.00
	Electrical Goods Consumed	1,56,713.00	1,75,734.25
	Repairs to Building	52,03,257.00	65,93,682.12
	Repairs to Plant & Machinery	3,32,624.00	2,61,038.00
	Other repairs & maintenance	4,32,911.00	7,58,131.37
	General & Club Upkeep Expenditure	3,18,436.00	2,21,418.30
	Newspaper & Periodicals	39,082.00	32,582.00
	Generator Expenses	1,57,073.00	1,85,768.00
	Garden Expenses	88,054.00	5,294.60
	Breakages Glassware & Crockery	2,52,566.04	84,667.00
	Computer Expenses	79,695.00	2,14,455.82
	Advertisement	28,106.00	38,137.00
	Statutory Auditor Renumeration	30,000.00	30,000.00
	Bank Charges	8,504.63	-
	Bad & Flat W/off	14,012.51	-
	Tie Expendable	-	-
	H R Audit	-	1,99,125.00
	Mementos	-	35,185.00
	Total	1,19,11,255.97	1,28,33,619.52

THE MAHOMED BAGH CLUB LTD, LUCKNOW
SCHEDULE (1) OF FIXED ASSETS FORMING INTEGRAL, PART OF BALANCE SHEET AS AT
31 MARCH 2026

SL No.	Name of Assets	Life as per Co. Act, 2013	1 Depreciated Value as on 1st April 2025	2 Addition During the Year	3 Transfer/ Sales / Adjustment / Reimbursement during the year	4=(1+2) - 3 Value as on 31-03-26 before Depreciation	5 Depreciation For The Year	6=(4-5) Value As On 31-03-2026
1	Building	30 Years	3,15,75,407.09	1,26,44,470.00	-	4,42,19,877.09	41,41,863.94	4,00,78,013.15
2	Building Fences	5 Years	90,214.05	-	-	90,214.05	47,977.34	42,236.71
3	Road RCC	10 Years	1,78,013.55	-	-	1,78,013.55	50,420.64	1,27,592.91
4	Electrical Appliances	10 Years	33,22,776.12	29,22,192.00	2,40,403.00	60,04,565.12	15,78,960.03	44,25,605.09
5	Air Conditioning Plant	15 Years	21,24,507.82	4,43,000.00	-	25,67,507.82	4,87,828.72	20,79,679.10
6	Furniture And Fittings	8 Years	23,69,964.11	28,11,988.30	73,369.00	51,08,583.41	15,89,263.30	35,19,320.11
7	Utensils	15 Years	3,94,914.18	-	-	3,94,914.18	75,014.12	3,19,900.06
8	Library Books	15 Years	1,20,212.31	38,758.00	658.00	1,58,312.31	28,009.54	1,30,302.77
9	Musical Instruments	15 Years	1,45,620.86	-	-	1,45,620.86	27,107.29	1,18,513.57
10	Office Equipments	5 Years	786.00	-	-	786.00	-	786.00
11	Generator	15 Years	1,34,963.35	-	-	1,34,963.35	24,393.68	1,10,569.67
12	Gymkhana Capital	15 Years	3,80,611.34	49,980.00	55,218.00	3,75,373.34	76,057.84	2,99,315.50
13	Computer	3 Years	2,18,055.54	70,970.00	-	2,89,025.54	1,51,636.90	1,37,388.64
14	Cycle	15 Years	25,426.04	-	-	25,426.04	4,875.41	20,550.63

15	Gymnasium Equipment	15 Years	4,06,083.19	2,61,000.00	-	6,67,083.19	1,17,159.08	5,49,924.11
16	Computer Software	6 Years	5,96,816.51	1,90,000.00	-	7,86,816.51	2,98,127.17	4,88,689.34
17	Kitchen Equipment	15 Years	14,63,562.38	-	-	14,63,562.38	2,78,323.18	11,85,239.20
18	Motar Veh	8 Years	2,839.00	-	-	2,839.00	-	2,839.00
19	Synthetic Tennis Court	10 Years	17,37,396.78	-	-	17,37,396.78	5,13,160.35	12,24,236.43
20	Fire Eqpt	15 Years	9,72,787.13	-	1,24,732.00	8,48,055.13	1,63,779.23	6,84,275.90
21	CCTV Camera	5 Years	-	4,40,000.00	-	4,40,000.00	1,39,482.36	3,00,517.64
22	Multipurpose shed	3Years	-	42,99,960.00	-	42,99,960.00	8,22,836.64	34,77,123.36
TOTAL			4,62,60,957.35	2,41,72,318.30	4,94,380.00	6,99,38,895.65	1,06,16,276.77	5,93,22,619.08

THE MAHOMED BAGH CLUB LIMITED, LUCKNOW

NOTES ON ACCOUNTS – SCHEDULE

**ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS ON
31ST MARCH 2026 AND INCOME & EXPENDITURE ACCOUNTS FOR
THE YEAR ENDED ON THAT DATE.**

1. Significant Accounting Policies

a) Overview

The Mahomed Bagh Club Limited was incorporated and registered under The Indian Companies Act, 1833 as a limited company association on 4th February, 1899 formed for purposes not for gain. It is a company registered under section 25 of The Companies Act, 1956/ Now Section 8 of The Companies Act, 2013.

b) Basis of preparation of Financial Statement:

The Financial Statements have been prepared on a going concern basis, on historical cost convention and on accrual method of accounting in accordance with the generally accepted accounting principles the applicable Accounting Standards notified under section 133 and the relevant provisions of the Companies Act, 2013 and except Cash Flow Statement.

2. Fixed Assets:

It has been confirmed that the Fixed Assets have been physically verified by the management at reasonable intervals and no material discrepancies have been noticed on such verification during the year. Fixed assets are shown at their “written down values” after deducting depreciation. Additions to the assets are inclusive of taxes, duties and freight incurred.

3. Depreciation on Fixed Assets:

Depreciation on fixed assets in the current reporting period is provided on “written down value method” as per their useful life and residual value prescribed under Schedule III of The Companies Act, 2013 as the same has been made mandatory from 01/04/2014. Depreciation on additions to the assets during the year is being provided on pro-rata basis with reference to the date of acquisition / installation as specified under Schedule III of the Companies Act, 2013.

4. Inventories

Inventories of different items are valued at lower of cost or market value, on first in – first out basis. Physical verification of inventory of trading goods has been conducted by the management and the internal auditors on a regular basis. The procedure of physical verification of inventories followed by the management and the internal auditors are reasonable, and adequate in relation to the size of the Club and the nature of its business. On the basis of our examination of the records of the inventory, we are of the opinion that the Club is maintaining proper records of inventory. Discrepancies (if

any) noticed on physical verification between the stock of trading goods and the book records have been appropriately dealt with by the Management.

5. Trade Receivables

Includes Rs. 22,02,605.31 being Debtors exceeding six months. Further, no amount has been written off during the year from the Debtors (members).

6. Gratuity & Other Retirement Benefits:-

Provision in respect of payment of gratuity liability has been made in the accounts of Rs. 83,49,808.40 and same will be charged in the year in which the same is paid or becomes payable.

7. Revenue Recognition:-

As per Accounting Standard 9 (AS9) issued by Institute of Chartered Accountants of India the Income / revenue has been recognized on accrual basis.

8. Prior Period Items & Change in Accounting Policies:-

(i) Ordinary Activities:-

All those activities which are undertaken by the company as part of its business of such size, nature or incidence that their disclosure is relevant to explain the performance of the enterprises has been disclosed separately.

(ii) Changes in Accounting Policies:-

A change in the accounting policies necessitated due to change in the statutes or in compliance with accounting standards or adopting different accounting policies or if it is considered that change would result in a more appropriate presentation of financial statement which has material effect either in the year in which such changes are made or also in the subsequent year have been suitably disclosed in financial statements. No such changes have been made in the Accounting Policies in the respective Financial Year.

(iii) Prior period items:-

Prior period items are income or expenses which arise in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods. There was a Prior Period Income of Rs. 35,90,345.76 for Financial Year 2025-26.

9. Contingencies / Events Occurring after the Balance Sheet date:

In Compliance to Accounting Standard – 4 Contingencies and Events Occurring after the Balance Sheet Date issued by ICAI and which is mandatory in nature it is found that the Club is regular in depositing undisputed statutory dues including Provident Fund, Income Tax, Goods and Service Tax, Cess and any other statutory dues with appropriate authorities. According to the information and explanations given to us and the records of the Club examined by us, the particulars of dues as at 31st March, 2026 which have not been deposited on account of a dispute, (contingent liability) is the provision for gratuity includes a sum of Rs.41,614.00 due to persons no longer in the employment of the club. Amount remains unpaid due to pending litigation.

10. Provisions

All those liabilities which are known but unascertained have been provided for in the accounts. Following provisions have been created:-

Gratuity	83,49,808.40
Employee Distress Relief fund	23,87,904.60

11. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Club and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weaknesses have been noticed in the internal controls.
12. In our opinion, the Club has an internal audit system commensurate with the size and nature of its business.
13. Investments: Interest on fixed deposit receipts have been accounted for on accrual basis after obtaining certificates from the bank.
14. Security Deposits, Registration Deposit and Trade Receivables and parties accounts are subject to confirmation from the respective parties.

15. Capital expenditure :

Capital expenditure of Rs. 2,41,72,318.30/-has been incurred during the year for construction / renovation of the club building and other fixed assets of the club.

16. Figures for the previous year have been regrouped / rearranged wherever found necessary so as to make them comparable with the figures of the current year.
17. In case of Advance to Contractor, Advance to Employee & Advance to purchase no steps are taken by the management to recover the amount from the contractors, employee and purchase shown under the head Non recoverable. A total of Rs. 89,305/- from Advance to contractor and Rs.46,548/- from Advance to employee is non-recoverable from the contractor and employee.
18. Additional information pursuant to paragraph 3C & 5I of Part II of Schedule III of the Companies Act, 2013 as applicable to the club.

Expenditure / receipt in foreign currency during the financial year was: Nil.

Additional information required under Schedule III is as under:-

Legal & Professional expenses includes		Financial Year 2025-26	Financial Year 2024-25
(a)	Remuneration of Internal Auditors	40,000.00	40,000.00
(b)	Payment to Statutory Auditor		
	(i) Auditor		
	(ii) For Taxation Matters (Service Tax, Income Tax, & VAT Audit)	30,000.00	30,000.00
	(iii) For Company Law Matters	-	-
	(iv) For Other Services	-	-
	(v) For Reimbursement Of Expenses	-	-
(c)	Reimbursement of Legal expenses to Internal Auditors	17,000.00	26,150.00

19. Contingent Liability:-

(i) Central Goods & Service Tax and Central Excise (GST):-

The order of Central Goods & Service Tax and Central Excise (GST) was received on 31st January, 2020 via Order No. 3/AC/Audit/FAG-VII/Lko-1/2019-20 dated 31.01.2020, for FY 2013-14 to FY 2017-18, wherein a demand of Rs. 8,67,522.00 has been raised. Appeal to the First Appellate Authority has been made.

“As per our reports of even date” **Mr SP Goyal, IAS** **Maj Gen Maneesh Kukrety, SM****
For S N Kapur & Associates **Chairman** **Vice Chairman & MD**
Chartered Accountants
Fir Registration No :- 001545C

(CA Avichal SN Kapur)
Partner
M. No :- 400460
Place – Lucknow

Maj Gen Rehan Durrani
(Director)

Dr Raj Shekhar, IAS
(Director)

Brig Ajay Kumar
(Director)

Brig Rakesh Kumar Mishra
(Director)

Col Meghna Dave
(Director)

Col Sekhar Roy (Retd)
(Director)

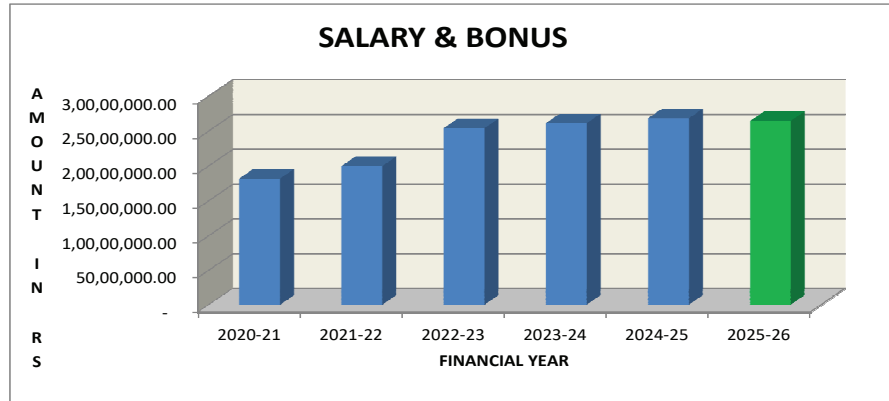
Col M A Siddqui, (Retd)
(Director)

Mr Satpal Singh Sial
(Director)

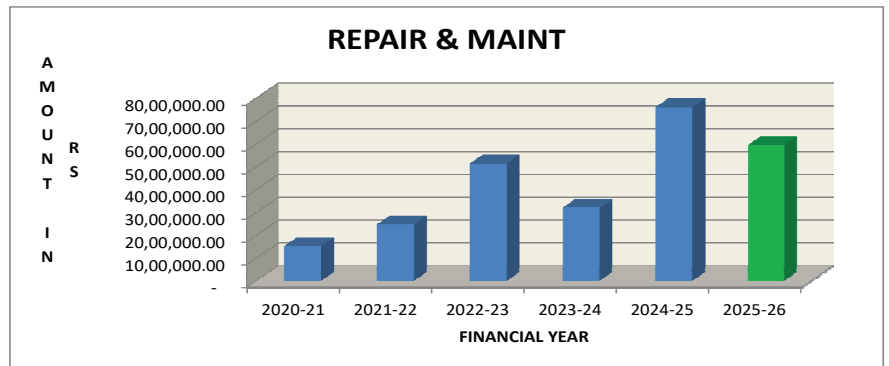
Col FA Farooquee, (Retd)
CEO & Secretary

KEY FINANCIAL INFORMATION 2025-2026

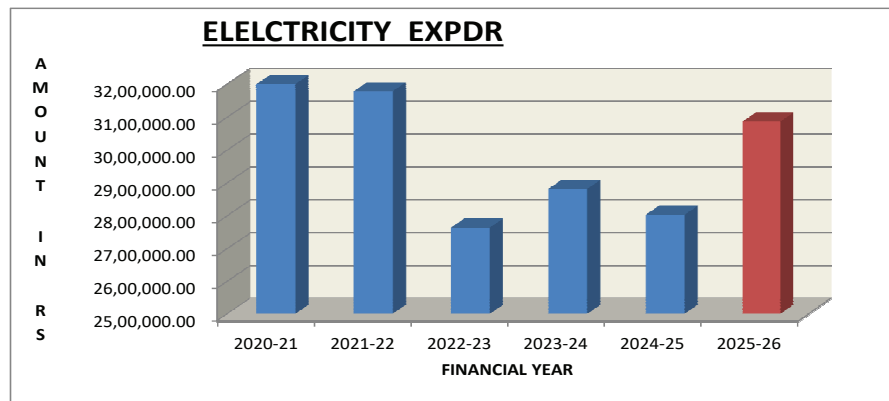
F.Y.	AMOUNT
2020-21	1,81,90,974.44
2021-22	1,99,83,152.48
2022-23	2,54,14,806.64
2023-24	2,61,28,032.26
2024-25	2,68,38,046.12
2025-26	2,64,47,474.74



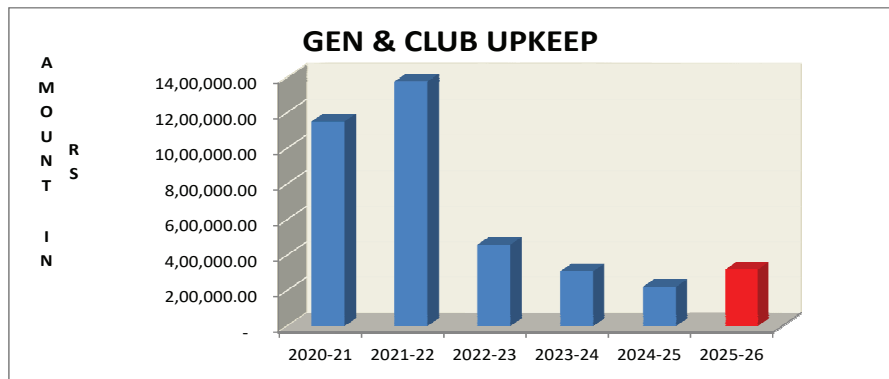
F.Y.	AMOUNT
2020-21	15,23,067.98
2021-22	24,73,970.00
2022-23	51,50,005.00
2023-24	32,14,609.85
2024-25	76,12,851.49
2025-26	59,68,792.00



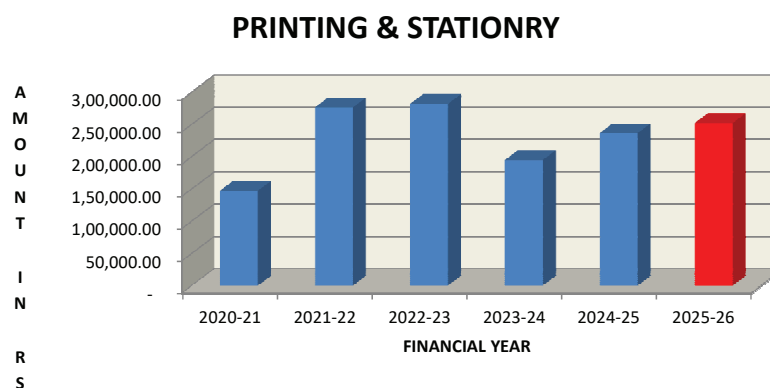
F.Y.	AMOUNT
2020-21	31,99,478.00
2021-22	31,78,055.00
2022-23	27,63,797.00
2023-24	28,81,316.95
2024-25	28,02,559.49
2025-26	30,86,516.35



F.Y.	AMOUNT
2020-21	11,51,774.00
2021-22	13,75,990.00
2022-23	4,60,333.00
2023-24	3,09,030.89
2024-25	2,21,418.30
2025-26	3,18,436.00

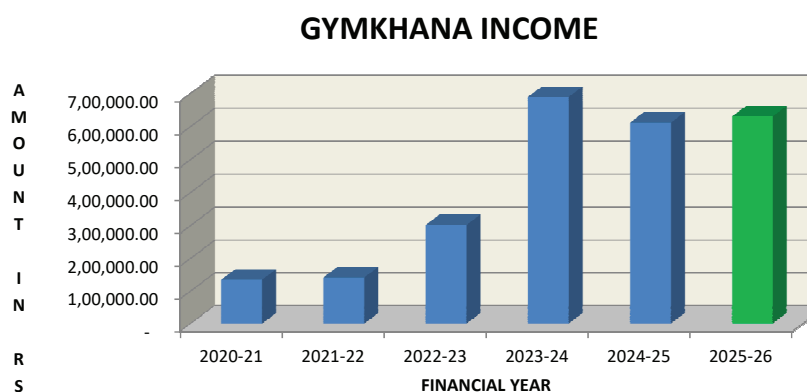


F.Y.	AMOUNT
2020-21	1,47,510.00
2021-22	2,76,652.00
2022-23	2,81,974.00
2023-24	1,94,598.63
2024-25	2,36,450.57
2025-26	2,52,111.44

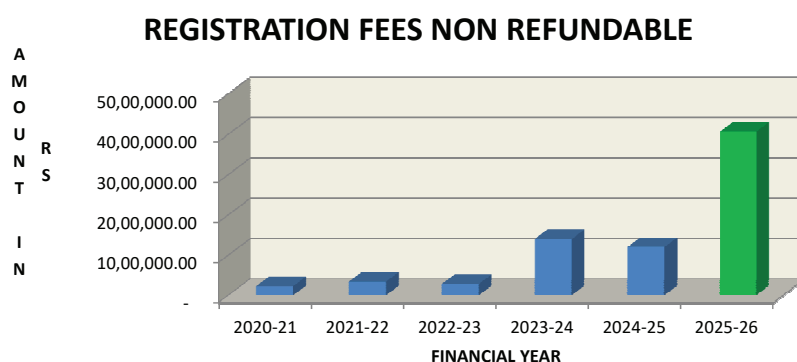


GRAPH 25-26 INCOME

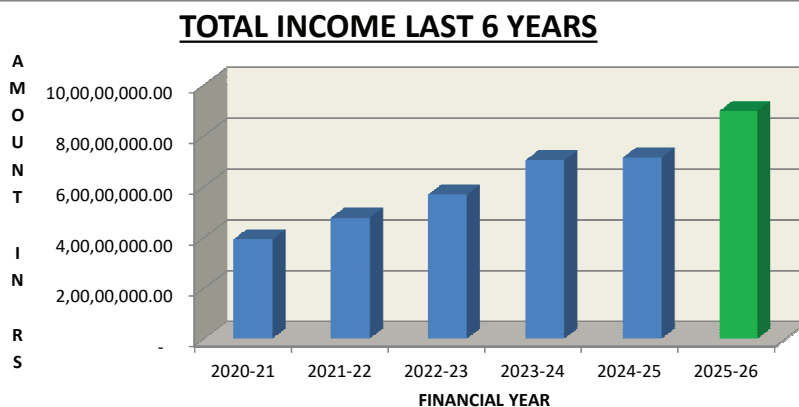
F.Y.	AMOUNT
2020-21	1,34,834.74
2021-22	1,41,716.70
2022-23	3,01,532.61
2023-24	6,89,405.04
2024-25	6,11,960.15
2025-26	6,30,270.00



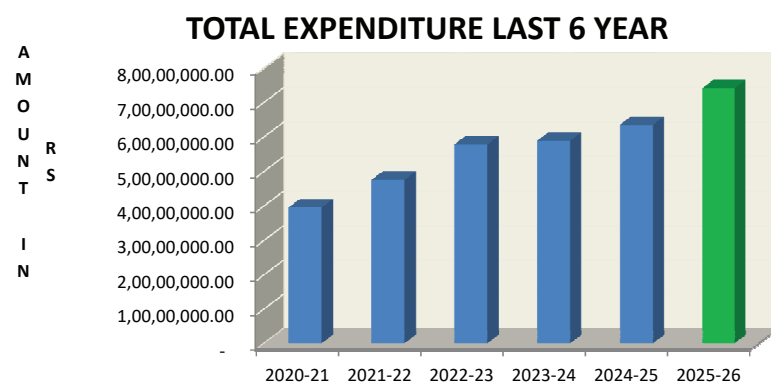
F.Y.	AMOUNT
2020-21	2,25,000.00
2021-22	3,40,000.00
2022-23	2,80,000.00
2023-24	14,00,000.00
2024-25	12,05,000.00
2025-26	40,70,000.00



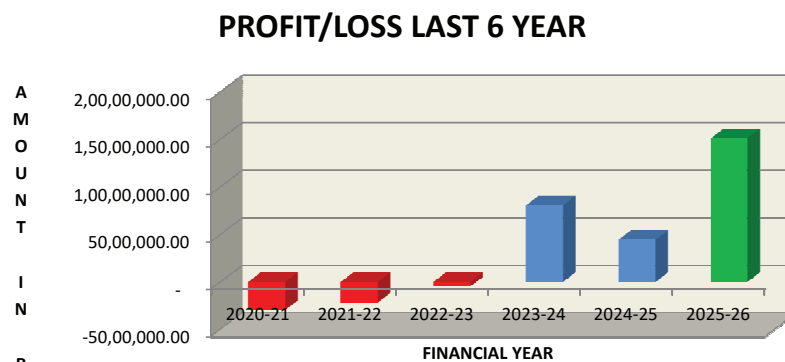
F.Y.	AMOUNT
2020-21	3,92,72,234.69
2021-22	4,77,06,554.58
2022-23	5,68,29,541.58
2023-24	7,03,38,306.36
2024-25	7,13,84,277.74
2025-26	8,97,60,364.42



F.Y.	AMOUNT
2020-21	3,96,16,778.10
2021-22	4,76,10,842.55
2022-23	5,78,49,886.70
2023-24	5,88,85,318.94
2024-25	6,35,30,554.31
2025-26	7,40,89,593.96



F.Y.	AMOUNT
2020-21	-29,56,843.41
2021-22	-21,60,506.97
2022-23	-4,61,541.26
2023-24	80,57,276.42
2024-25	44,60,204.43
2025-26	1,51,03,660.22



GENERAL INFORMATION
ARTICLES OF ASSOCIATION

Article 23

1. ABSENTEE SUBSCRIPTION:

In the event of a member leaving the station, the member shall inform in writing to the Secretary whether he wishes to resign from the membership or wishes to be treated as Absentee Member. The Absentee Membership Subscription shall be payable on annual basis, in advance, as on 01 Apr every year, as fixed and revised from time to time. In the event of an absentee subscription not having been paid for a period of six months from the date of the bill or by September of that calendar year, whichever is earlier, the said Absentee Member will be sent a due notice. Any Absentee Member failing to pay his dues within three months of sending the notice shall cease to be a member ipso facto and shall forfeit all rights and claims to the Club or its property and his name shall be struck off and a note be made against his name and circumstances under which he ceases to be a member.

Article 26 (a)

2. NON-PAYMENT OF CLUB DUES:

All categories of Members, shall pay their bills as required under Bye-Laws.

In case of non –payment of a bill by 30th of the month in which the bill is issued a reminder will be sent by SMS/email. If default continues such person's name shall be posted on the Club Notice Board on 15th of the following month, simultaneously a notice will be sent through Speed Post/SMS/email with a copy to his Proposer and Seconder and he shall be debarred from all further use of the Club until payment is made. No defaulter member under this article can exercise voting right on any meeting of the Club.

Article 26 (b)

3. Any one so posted, failing to pay his account within 30 days from the date of posting shall, if a Member, cease to be a Member, and if not a Member, be debarred from all privileges of the Club. He will be sent a communication to this effect by the Secretary through a Speed Post/SMS/email and the Proposer and Seconder will be asked to make the payment within 15 days.

Article 26 (e)

4. Communication as mentioned in Article 26(a) & (b) once issued from the Club Office will be deemed to have been served on the Member.

Article 30 (a)

5. Any Member found behaving in a manner not consistent with the dignity of the Club, be suspended from the Membership of the Club for a period up to 90 days. Prior to such action, the individual concerned will be served with a show cause notice and allowed up to 15 days' time to submit reply. The reply shall be considered by the Committee and decision taken with

regard to suspension and further action, if any. If due to any reason the Committee meeting cannot be held or if a situation so warrants, the Vice Chairman will be empowered to issue the suspension order which would be ratified by the Committee within 30 days of issue of suspension order. The Vice Chairman will also be empowered to issue suspension order pending an inquiry on disciplinary aspect. In all such cases, the Member concerned may submit an appeal to the Chairman whose decision in the matter shall be final.

Bye Law - Rule 110

6. Dress Code

The Club is very particular about maintaining the decorum and upholding the dignity and standards. All members their guests and visitors are requested to abide by the prescribed Dress Code, while visiting the Club. Certain clarifications regarding the dress code are appended below for kind information and compliance : -

- (a) Members will wear dress befitting the status of our club eg Collared Shirts/T-Shirts tucked in trousers with specified shoes and socks.
- (b) Tucked-in shirts, Bush shirts & Collared T-Shirts.
- (c) Round Neck Collar Coats are permitted.
- (d) The following are not allowed in the Club premises:-
 - (i) Fancy Jeans / Cargos
 - (ii) T-Shirts without collar
 - (iii) Kurta/Pyjama/Churidars
 - (iv) Chappal / Sandals/Sports Shoes/Sneakers
 - (v) Fancy Jackets
- (e) Shoes: Only smart shoes, with or without laces Black/Brown/Tan and Cognac colours.
- (f) Shoes having white soles/ white lining or any other light-coloured soles/lining are not permitted.
- (g) Socks must be visible above ankle.

7. Entry will not be permitted for non-adherence of dress code.

S.N. KAPUR & ASSOCIATES
CHARTERED ACCOUNTANTS
HEAD OFF: M-5 GOLE MARKET, MAHANAGAR, LUCKNOW-226006
Phone Nos. (Off):4016231 | Mobile: 9839011549,
9415011673,9839211549

INDEPENDENT AUDITOR'S REPORT

TO,

**THE MEMBERS OF THE MAHOMED BAGH CLUB LIMITED,
LUCKNOW**

Report on the Audit of the Standalone Financial Statements

1. Opinion

We have audited the accompanying standalone financial statements of **THE MAHOMED BAGH CLUB LIMITED** ("the Club"), which comprise the Balance Sheet as at **31/03/2026**, the Statement of Income and Expenditure for the year ended, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2026 and the Profit for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

3. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Director's Report including annexures and other company related information, but does not include the Standalone

Financial Statements and our Auditors Report thereon. The Other information as stated above are expected to be made available to us after the date of this auditor's report.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the 'Other Information' as stated above, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and describe necessary actions required as per applicable laws and regulations.

4. Management's Responsibility for the Standalone Financial Statements

The Club's Managing Committee is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of "the Club" in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Club and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Club's Managing Committee is responsible for overseeing the Company's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Report on Other Legal and Regulatory Requirements

As required by section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;

- c) The Balance sheet and the Statement of Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of written representations received from the directors as on 31st March, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026, from being appointed as a director in terms of section 164(2) of the Act;
- f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the club and the operating effectiveness of such controls, refer to our separate report of even date as per Annexure A;
- g) With respect to the others matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Club has disclosed the impact of pending litigations in Note no. 19 of the financial statements.
 - ii. The Club did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to Investor Education and Protection Fund by the company.
 - iv. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2023. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account, which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year. Further, we did not come across any instance of the audit trail feature being tampered with.

For S.N. KAPUR & ASSOCIATES
Chartered Accountants
(F.R. No.:- 001545C)

(CA. AVICHAL SN. KAPUR)
Partner
(M.No. 400460)
UDIN No:26400460QSXYOK9417

Place: Lucknow
Date: 04/09/2026

Annexure A referred to in our Independent Auditor's Report of even date to the members of The MB Club Ltd. on the financial statement for the year ended on 31st March, 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **THE MAHOMED BAGH CLUB LIMITED** ("The Club") as of **March 31, 2026** in conjunction with our audit of the standalone financial statements of the Club for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Club's Management is responsible for establishing and maintaining internal financial controls with reference to financial statements based on the internal control over financial reporting criteria established by the Club considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to financial statements over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Club's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Club's Internal Financial Controls with reference to financial statements over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements, both applicable to an audit of Internal Financial Controls with reference to financial statements and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls with reference to financial statements over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Club's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A club's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. The club's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Club; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Club are being made only in accordance with authorizations of management and directors of the Club; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the club's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2026:

- (a) The Club did not have an appropriate internal control system regarding establishing member's credit limits for availing services of the club. Out of aggregate **trade receivables from members** at Rs. 61.52 lacs as on 31.03.2026, **Rs. 22.03 lacs is owed by the members to the club since more than 6 months;**
- (b) We could not be shown evidence regarding the compliance with section 149(8) and clause(II)(4) of Schedule IV of the Companies Act, 2013 requiring satisfaction on the integrity of financial information and that the financial controls and the systems of risk management are robust and defensible.

In our opinion, except for the effects/probable effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the Club has maintained in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026 based on the internal control over financial reporting criteria established by the Club

considering the essential components of the internal control stated in the guidance note on audit of internal financial control over financial reporting issued by the Institute Of Chartered Accountants Of India.

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of 31st March, 2026 financial statements of the Club and these material weakness does not affect our opinion on the financial statements of the Club.

For S.N. KAPUR & ASSOCIATES

Chartered Accountants

(F.R. No.:- 001545C)

(CA. AVICHAL SN. KAPUR)

Partner

(M.No. 400460)

UDIN No:

Place: Lucknow

Date: 04/09/2026

LIST OF AFFILIATION WITH OUR CLUB

S.No	Name of Club	Address	City	Phone No./Mobile	Email Id
Andhra Pradesh					
1	Chiraan Fort Club Ltd	U.S Consulate Lane, Begumpet Rd, Secunderabad, Telangana-500003	Secunderabad	91-40-68241100, 918790994822, 919849901172	info@chiraanfort.com
2	Secunderabad Club Ltd	220, Beside Jubilee Bus Station, Picket, Secunderabad, Picket, West Marredpally, Secunderabad-500026	Secunderabad	040 2780 4840	contactus@secunderabadclub.org
3	Waltair Club	Waltair Uplands, Visakhapatnam-530003	Visakhapatnam	2565240, 2565740, 2562182, 2505462	info@waltairclub.com
Bihar					
4	Bankipore Club Ltd	Judge Court Road, Patna-880001	Patna	0612 267 7109	bankipore.club@gmail.com
Chandigarh					
5	Chandigarh Club Ltd	Sector-1, Chandigarh	Chandigarh	0172 274 0144, 2740327, 2740350	golfchd_2004@yahoo.com
6	DSOI	Sector-36 C, Chandigarh	Chandigarh	0172 260 6427	dsoi.chandigarh@gmail.com.
Gujarat					
7	Ahmedabad Gymkhana Club,	Nr Camp Hanuman, Cantonment, Shahibaug, Ahmedabad - 380003	Ahmedabad	079-22867161	info@ahmedabadgymkhana.com
8	Gulmohar Greens-Golf & Country Club Ltd.	Next to "Gokul - Vrindavan", Offi Sarkhej- Sanand Highway, Village: Kolat, Taluka: Sanand, Dist: Ahmedabad-382110	Ahmedabad	096876 28050	gulmohar.accounts@gulmohargreens.com
9	Ellisbridge Gymkhana,	Netaji Marg, Ahmedabad	Ahmedabad	079 2642 5240-9586357575	info@ellisbridgegymkhana.com-room.ebg@gmail.com
Goa					
10	Clube Tennis de Gaspar Dias,	Miramar, Panaji Goa - 403001	Panaji	0832 246 2220	secretary@clubegaspardias.com
Haryana					
11	Defence Services Officer's Institute,	H-Block, Palam Vihar , Gurgaon (Haryana)	Gurgaon	0124 236 5228 (0124-4067845)	info@dsoipalamvihar.co.in (banquet@dsoigurgaon.in
12	Sirhind Club	Ambala Cantt	Ambala	0171 297 0602	clubsirhind@gmail.com
Himachal Pradesh					
13	The Shimla Amateur Dramatic Club	Gaiety Theatre The Mall Rd	Shimla	094186 52738	adcshimla@ymail.com.
Jharkhand					
14	Dhanbad Club Ltd	Luby Circular Road, Dhanbad-826001	Dhanbad	09431126288, 9263233127	dhanbadclubltd@gmail.com
15	Ranchi Gymkhana Club	Dipatoli, Dist. Ranchi-834009	Ranchi	7654102705, 9905928334, 9905928334	reception@ranchigymkhana.in, gm@ranchigymkhana.in
Karnataka					
16	Bangalore Club	No.10 Field Marshal, KM/Cariappa Road , Bangalore	Bangalore	080-22273605,66060000,40220000	secretary@bangaloreclub.com
17	Century Club	Cubbon Park-556001	Bangalore	080-22214123	club@centuryclub.in.
18	Catholic Club	Bangalore Defence MIC, Affiliations 22, Museum Road, Bangalore-560025	Bangalore	91 80 49023333	Secretary@catholicclub.com/ info@catholicclub.com
19	The Koramangala Club	CA-17, 6th Cross VI Block, Koramangala Bangalore	Bangalore	080 4267 9000	koraclub@gmail.com, koraclub@gmail.com/rooms@koramangalaclub.com
20	Mangalore Club	Near Morgansgate, Jeppu, Mangalore – 575001	Mangalore	0824 241 4146	manager@mangaloreclub.com, manager.mangaloreclub@gmail.com
Kerala					
21	Lotus Club	Warriam Road, Ernakulam, Cochin Pin-682016	Cochin	0484 235 2456	lotusclubcochin@yahoo.co.in
22	NRI Club	Trivandrum Kerala, India	Trivandrum	0471-2540888	nriclub.in@gmail.com
23	Regency Club	Kuttanellur, Thrissur, Kerala – 680014	Thrissur	0487 235 3101	mail@regencyclubthrissur.com

MP					
24	Arera Club, Bhopal	Link Road, No-1, Tulsi Nagar Opp Mayor Park, Bhopal-462016	Bhopal	0755 255 7294	areraclub@hotmail.com
25	Jiwaji Club	Srimant Madhao Rao Scindia Marg, Gwalior - 474009 MP India	Gwalior	0751 232 4110, 2336212	jiwajiclub@gmail.com
26	Narbudda Club Ltd	Jabalpur -482001- (MP)	Jabalpur	076126 21326	Nerbuddaclub_jabalpur@yahoo.com
27	Yashwant Club Ltd	Race Course Road Indore – 452003	Indore	0731 254 9522	yeshwantclub@gmail.com
Maharashtra					
28	Bombay Gymkhana Club Ltd	Mahatma Gandhi Marg, Fort, Mumbai-400001	Mumbai	022 2207 0760	bombaygym@bombaygymkhana.com, bomgym@bom7.vsnl.net.in
29	Poona Club Ltd	6, Bund Garden Road, Pune-411001	Pune	020 2636 0083 (+918888861853 Tel: +91 20 2636 0083)	secretary@poonaclubltd.com mrmexecutive@poonaclubltd.com
30	PYC HINDU GYMKHANA	CTS No. 766, F.P No. 244, Bhandarkar Road, Pune-411004, Maharashtra India	Pune	020 2566 3006, 120-67602000	pycgymkhanavsnl.net/ roomreservation@pycgymkhana.com, info@pycgymkhana.com
31	Royal Connaught Boat Club	7/8, Boat Club Road, Pune - 411001	Pune	020 2970 6397	info@boatclubpune.com
32	Royal Bombay Yacht Club,	Apollo Bunder Colaba, Mumbai – 400039	Mumbai	02267527200/ 022-67527283	secretary@rbyc.co.in reserve@rbyc.co.in
33	The Bombay Presidency Radio Club Ltd,	Mumbai 157, Arthur Bunder Road, Colaba, Mumbai-400005	Mumbai	022 22845123/ 22845025/ 9167863022 & 9167863004 (9167603777- Secretary Prakash Chandani)	roomreservations@radioclub.co.in FOR BOOKING
34	United Services Club,	Robert Road, Near RC Church, Colaba Mumbai	Mumbai	022 2215 0881,033 – 24176022, 24728754 / 24728755:	admin@usclub.co.in / pa2ce@usclub.co.in
35	The Corinthians Club	Nyati Enclave, Pune-411028,	Pune	020 2695 2222	clubmanager@thecorinthianspune.com
36	The cricket Club of India Ltd	J N Tata Pavilion, Barabourne Stadium, Dinshaw Vachha Road, Mumbai-400020	Mumbai	022 6785 3600/ 91-22-67853600 (66594355-97)	info@cciclub.in
New Delhi					
37	DsOI Dhaula Kuan	Dhaulta Kuan, Delhi Cantt-110010	Delhi	011 2569 4081	bill.dsOI@rediffmail.com
38	Delhi Gymkhana Club Ltd	2, Safdarganj Road, New Delhi-110011	Delhi	01123012773-76-01123015531-35-/23010614 (91-8448897540 to 47) (011-40003000)	secydcg@gmail.com / membership@delhigymkhana.org.in/scr@delhigymkhana.org.in
39	E CLUB Dolly Farms & Resorts Pvt. Ltd	439, Village Shahoorpur P.O Fatehpur Beri NEW DELHI	Delhi	011 2665 4444	club@eclub.co.in
40	New Friends Club	Mathura Road 110045	Delhi	011 2632 8235	friendsclubltd@hotmail.com
41	The Stellar Gymkhana	R-1, Knowledge Park II, Greater Noida – 201306 (U.P)	Greater Noida	0120 464 7500	stellargym@infostellar.com
42	Roshanara Club Ltd	Roshanara Garden, New delhi-110007	Delhi	011 2384 3094	rcl1922@yahoo.com
Odisha					
43	Rourkela Club	Sector-20 Rourkela-769005	Rourkela	91 661 264 1336	rourkelaclub@gmail.com
Punjab					
44	Jullundur Club Ltd	Jullundur Cantt-144005	Jullundur	0181 245 8054	info.jullundurgymkhana@yahoo.com
45	Jalandhar Club Ltd	Nr CSD Depot & Kulwant Chowk, The Mall, jalandhar Cantt-144005	Jalandhar	0181 280 2820	jalandharclub@gmail.com
Rajasthan					
46	Emerald Garden Club Ltd	712/1, Rampura Road Jaisingpura (Bhakrota), Ajmer Road, Jaipur-302026 Ph-01412974340/41/42/43	Jaipur	099501 44448	info@emeraldgardenclub.com
47	Jaisal Club	Jathwal Road, Jaisalmer – 345001	Jaisalmer	02992 255 555	info@jaisalclub.com
48	Jaipur Club Ltd	Jacob Road, Opp. PWD Office, Jaipur	Jaipur	0141-2224223, 0141-2224224	jaipurclubltd@gmail.com
49	Jodhpur Gymkhana Club	Shikargarh Palace, Shikargarh, Jodhpur - 342011	Jodhpur	094141 49526	jodhpurgymkhana@rediffmail.com
50	Umed Club Ltd	Old Public Park, Near Gaushala Grounds, Jodhpur - 342006	Jodhpur	0291-2511010, 91 9650918653	info@umeedngo.org

The Mahomed Bagh Club Limited

Tamil Nadu					
51	Madras Gymkhana Club Ltd	The Island, Near MLA Hostel, Mount Road Chennai Pin-600002	Chennai	044-25368364	mgcmail1884@gmail.com
52	Wellington Gymkhana Club	(Nilgiri) Tamil Nadu-643231,	Nilgiri	0423 224 4030 (9342248945)	wellingtongymkhanaclub@gmail.com
UP					
53	Agra Club Ltd,	191, The Mall, Agra – 202001	Agra	91562-2226606, 91562-2226579	club.agra@yahoo.co.in,
54	Army Veterans Institute Club (AVI)	Sec-29, Noida-201303,	Noida	0120-4352197	aviclubnoida@gmail.com
55	Bareilly Club Ltd,	Pox Box No.9 No. 1 Civil Lines Bareilly-01	Bareilly	0581-2427773, 2457021	bareillyclub.india.up@gmail.com
56	Benaras Club Ltd	Club Road, Varanasi Cantt, 221002	Varanasi	0542 250 0508, 7617000273	benaresclub@gmail.com, benaresclub@hotmail.com
57	Cawnpore Club Ltd	33, Cantonment Kanpur – 208004	Kanpur	0512-2380331, 2380336. 33 (8756476483 vivek) 095 1111 3074 (Club Office) (7080545454-Secretary)	cawnpore_club@yahoo.com
58	Faizabad Club Ltd	Faizabad Cantt	Faizabad		
59	Fatehgarh Club Ltd	opposite D N Degree College, Fatehgarh - 209601	Fatehgarh	8696945109 8696945101-2-3-4	
60	Gorakhpur Club Ltd	Civil Lines, Gorakhpur-273001	Gorakhpur	338114 336321, 092356 37880 (9935149905)7985426727 SEC)	gorakhpurclubltd@gmail.com
61	Moradabad Club Ltd,	Civil Lines, Moradabad – 244001	Moradabad	0591 241 4641/2410457	moradabadclub@gmail.com, info@moradabadclub.com
62	Wheeler Club Ltd,	The Mall, Meerut Cantt	Meerut	91 121 264 0135- 121-6548222	wheelerclub@gmail.com
Uttarakhand					
63	Boat House Club Ltd	Nr G B Pant Ststue, The Mall Road Nanital	Nainital	05942 236 378	boathousenainital@gmail.com
64	Dehradun Club Ltd	15 New Survey Road	Dehradun	0135 - 265 6660 (7505775750, Sec-9816048456)	contact@doonclub.com
65	Ranikhet Club Ltd	The Mall, Ranikhet-263645	Ranikhet	098100 06395	ranikhetclub@nivalink.co.in
66	World Integrity Center India,	111/2, Rajpur Road Dehradun-248001 Uttarakhand	Dehradun	0135 274 0132/8392907137/7455851010	cre@wicndia.org, bookings@wicndia.org, charu@wicndia.org
67	DSOI, Dehradun	92, Young Road Dehradun-248003	Dehradun	0135 275 4763	secretarydsoi@yahoo.in.
West Bengal					
68	Ordinance Club Hastings	Kolkata - 700022	Kolkata	033 2223 0151	president@ordnanceclub.com
69	Space Circle Club	V.I.P Road, Raghunathpur,P.O-Airport, Kolkata-700052	Kolkata	098369 00158	info@spacecircle.com
70	The Circle	V.I.P Road, Raghunathpur,P.O-Airport,Kolkata-700052	Kolkata	033 2573 8242	info@circleclubs.com
71	The Saturday Club Ltd	7, Wood Street, Kolkata – 700016	Kolkata	033 22875961 (033-66527800)- Sandeep Chatterjee 9836882449 Room - 9051853383 Tithi	satclub@cal.vsnl.net.in, sppl@giacsl01.vsnl.net.in. satcroom@gmail.com
72	The Darjeeling Club Ltd	7, Nehru Road, Darjeeling	Darjeeling	0354 225 4342	darjclub@gmail.com
73	Tollygunge Club Ltd	120, Deshapran Sasmal Road, Kolkata-826001	Kolkata	033-24734539/5954/4741/2316 (8017771072)	tolly@tollygungeclub.org, sunitamodi@tollygungeclub.org
Abroad					
74	Kelab IPOH Diraja (Royal IPOH Club)	jalan Panglima Bukit Gantang, Wahab, 3000 Ipoh, Perak Darul, Ridzauan Malaysia	Malaysia	(+605) 254 2212, 03-2698 7878 / 03-2698 5133	

NOTES

PROXY

I of

Being a member of The Mahomed Bagh Club Ltd do hereby appoint

..... a member of the Club as my proxy to vote for me and on my behalf at the Annual General Meeting of the Club to be held at 2 p.m. on 26 September 2026 and at any adjournment thereof.

Signed this Day of 2026

Rs. 1
Revenue
Stamp

Rs. 1
Revenue
Stamp

- Note :- 1. Proxy forms, if issued, must reach the CEO & Secretary's Officer 72 hours before the meeting.
2. The member of the Managing Committee will be elected by only those present at Annual General Meeting.
3. The proxy will not be permitted for the purpose of elections of the Committee members in terms of Article 32.

Reflection of Legacy & Heritage



Sanctity of Discipline & Decorum